

DEPARTMENT OF CORPORATIONS
California's Investment and Financing Authority

Preston DuFauchard
California Corporations Commissioner
Sacramento, California



May 1, 2008

IN REPLY REFER TO:
FILE NO: PRO 41/06**NOTICE OF DECISION NOT TO PROCEED
ON ADMINISTRATIVE REGULATION UNDER THE
CORPORATE SECURITIES LAW OF 1968**

Pursuant to Government Code Section 11347, the Department of Corporations hereby gives notice that it has decided not to proceed with the proposed amendment of Section 260.204.9 of the Commissioner's rules under the Corporate Securities Law of 1968 (10 C.C.R. § 260.204.9), as published in the California Regulatory Notice Register 2007, No. 41-Z on October 12, 2007. (OAL Notice File No. Z-07-0914-01.)

After a review of the comments received during the public comment period, further consideration of the rulemaking action, and in light of the ongoing actions by federal regulators, the California Corporations Commissioner has determined that the proposed amendment is premature at this time.

Any interested person with questions concerning this rulemaking may contact Karen Fong in the Office of Legislation and Policy at (916) 322-3553 or by e-mail to regulations@corp.ca.gov.

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